

Cooperative Boards

Board Member Conflict of Interest

No Board member shall have a beneficial interest directly or indirectly in any contract, work, or business of the Cooperative unless permitted by State law.

Board members must annually file a *Statement of Economic Interests* as required by the Illinois Governmental Ethics Act. Each Board member is responsible for filing the statement with the county clerk of the county in which the Cooperative's main office is located by May 1.

LEGAL REF.: 5 ILCS 420/4A-101, 420/4A-105, 420/4A-106, and 420/4A-107.
50 ILCS 105/3.
105 ILCS 5/10-9.

CROSS REF.: 2:105 (Ethics and Gift Ban), 5:120 (Ethics)

Adopted: 3/13/2000

Revised: 11/15/2010

Revised: 3/14/2011

Reviewed: 9/8/2014